

ECONOMICS I

Candidates should answer **THREE** questions

1. Why does price dispersion for identical products persist?
2. How should the richest individuals be taxed?
3. Does history show that economic change depends on what people believe?
4. Why does advertising work?
5. Should governments continue to use furlough schemes to support the labour market after the pandemic passes?
6. 'If the product is free then you are the product.' Does this matter?
7. Should consumers be expected to read the small print in the contracts they sign?
8. Can consumers have too much choice?
9. Which is the preferable approach for wealthy countries to support COVID vaccination in low-income countries: patent waivers, or paying pharmaceutical firms at prevailing prices?
10. Is divestment an effective way to influence the behaviour of fossil fuel companies?

ECONOMICS II

Candidates should answer **THREE** questions

1. Does allowing short selling of financial securities lead to prices that are closer to their fundamental values?
2. Will the Euro survive?
3. Is it time for a new Bretton Woods?
4. How important are 'hand-to-mouth' households for macroeconomic policy?
5. When, if ever, do national security concerns justify trade barriers?
6. Does growing market power in the economy need to be addressed?
7. Should poverty ever be attributed to 'aspirations failure'?
8. Does the jump in public debt arising from the pandemic pose a major inflation risk?
9. Should pension funds invest in risky assets? If so, who should bear the risk?
10. When, if ever, should governments run randomized controlled trials?